



महानगर टेलीफोन निगम लिमिटेड  
(भारत सरकार का उद्यम)  
**MAHANAGAR TELEPHONE NIGAM  
LIMITED**  
(A GOVERNMENT OF INDIA ENTERPRISE)

No.MTNL/CO/IRW/22(25)/2018/Pt

Dated: 18/12/2020

**OFFICE ORDER**

Sub:Group Term Insurance for MTNL Employees-regarding

As per approval of Competent Authority, MTNL has launched the **Group Term Insurance for MTNL employees**, which will be served by **SBI Life Insurance Company Limited**.

In this regard an MoU has been signed between MTNL and SBI Life Insurance Company Limited. The details are enclosed for wide circulation.


The SBI Life E-shield link is uploaded in the MTNL Intranet website for registering and other relevant details.

SBI LIFE has assigned Ms Meenu Ahuja as the National Coordinator for E-shield process and services to cater MTNL Delhi and Mumbai respectively.

Contact details: 8826781639.  
Email:menu.ahuja@sbi-life.com.

SBI LIFE will arrange coordinators to give presentation at multiple location and offices.

This issues with the approval of the Competent Authority.

  
18/12/2020  
Shama Kaushik  
DGM (HR)

**Copy:**

1. CMD
2. Dir.(HR)/ Dir. (Fin.)/ Dir.(Tech), MTNL
3. ED, MTNL,Delhi/ Mumbai
4. CVO, MTNL
5. All Heads of Dept./Section, MTNL, CO
6. GM (Admn.) MTNL Delhi/ Mumbai
7. AM (OL), CO – For Hindi version.
8. General Secretary, Kamgar Sangh, Mumbai.
9. General Secretary, MTNL Mazdoor Sangh, Delhi
10. All Notice Boards at MTNL, CO.



Monthly Premium calculation on 50 lacs insurance cover		
Age	Monthly Premium (Male life)	Monthly Premium (Female life)
20	627	509
21	643	526
22	663	543
23	682	561
24	703	580
25	725	600
26	748	621
27	773	644
28	799	668
29	826	693
30	856	720
31	887	747
32	920	777
33	955	808
34	991	841
35	1030	875
36	1072	911
37	1115	950
38	1161	990
39	1210	1032
40	1260	1077
41	1313	1123
42	1370	1172
43	1429	1223
44	1491	1277
45	1555	1333
46	1622	1392
47	1693	1452
48	1764	1515
49	1839	1581
50	1917	1648
51	1995	1718
52	2077	1791
53	2161	1866
54	2247	1944
55	2336	2026
56	2430	2110
57	2526	2198
58	2629	2290
59	2736	2387
60	2852	2488

SBI Life Insurance Company Limited.

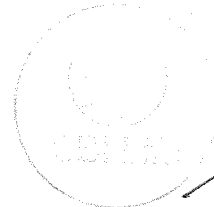
Regional Office : 2nd Floor, B.Wing, The Statesman House, Barakhamba Road, New Delhi-110001

Phone: 011-23464900, Website: www.sbilife.co.in, IRDAI Regn. No. 111, CIN: L99999MH2000PLC129113

Registered & Corporate Office : "NATRAJ" M. V. Road & Western Express Highway Junction, Andheri (East) Mumbai - 400069 (INDIA)

*Tinun*

With Us, You're Sure AGE	Sum Assured	Smart Shield	E - Shield	Policy term (upto 80 years age)
25	50,00,000	12,066.00	8,091.00	55
35	50,00,000	17,774.00	11,915.00	45
45	50,00,000	27,453.00	18,300.00	35
55	50,00,000	41,394.00	27,965.00	25



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Ms SHAMA KAUSHIK  
DGM (HR)  
MTNL, CO  
4<sup>th</sup> floor, MTNL Building  
CGO Complex, Lodi Road  
New Delhi.

27/11/2020

**SBI LIFE E – Shield – Corporate Term Plan proposal for MTNL (digital link to be configure on intranet portal).**

SBI LIFE comes up with a digital solution to help your employees to get additional life cover with a simple click on intranet portal. With reference to our discussion, please find details of the Digital proposal and personalized link in reference to voluntary top up policy.

[https://epolicy.sbilife.co.in/eShield/UI/PremiumCalculation.aspx?utm\\_source=csg-mtnl&utm\\_medium=csg-mtnl&utm\\_campaign=csg-mtnl\\_es](https://epolicy.sbilife.co.in/eShield/UI/PremiumCalculation.aspx?utm_source=csg-mtnl&utm_medium=csg-mtnl&utm_campaign=csg-mtnl_es)

Only MTNL employees would be allowed to take benefit to buy pure term policy from above shared link on discounted rates. It's a Faster, Simple & Easier online process for securing individual life at affordable cost.

Below are the key details of SBI Life proposal for employees of **MTNL** for voluntary insurance scheme,

➤ **Scheme Features:**

- Product: E-shield Term Life Insurance plan.
- Process: Online application, data entry and documents upload. Template / portal link would be provided on intranet.
- Payment: Salary deduction or Individual online payment.
- Medicals: Employees would have to undergo medicals at SBI Life empanelled diagnostic centers.
- Premium Rates: Online e-Shield product with very competitive rates.

➤ **Plan Features:**

- The Plan offers Level cover benefit
- Protection against Terminal Illness
- During the policy term, on unfortunate death or diagnosis of terminal illness, whichever is earlier, "Sum assured on Death" is paid and the policy terminates.
- This plan provides no maturity benefit
- Tax benefit U/S 80 C

The **benefit amount (which is the sum assured)** is payable in case of

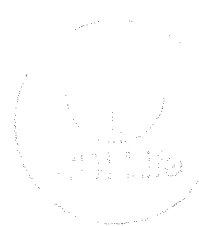
- (a) unfortunate event of death or
  - (b) diagnosis of terminal illness,
- whichever is earlier and the policy terminates

Option to enhance your coverage through following **riders**:

- SBI Life – Accidental Death Benefit Rider
- SBI Life – Accidental Total & Permanent Disability Benefit Rider

**Tax benefits\*** as per prevailing norms under the Income Tax Act, 1961

**Death benefit** : - The nominee will receive the "Sum assured on Death"

  
Tiwari

### Unique Features for MTNL Employees

- Just a click on "SBI Life E Shield" Banner placed on **MTNL** Intranet and land on the Purchase Journey specially designed for **MTNL** employees
  - You are required to fill in lesser details in the Proposal Form as other details will be auto-populated from **MTNL** records
  - Regular medical check-up will be conducted without any cost at SBI Life empanelled diagnostic centre that is near to the employee location.
- **No hassle of submitting Documents**
  - Documents provided by **MTNL** will be accepted for underwriting
  - *(age proof, identity proof, address proof & medical reports)*
  - You don't have to send/upload the same separately
- **Premium deduction is auto**
  - Monthly premium will be directly deducted from your Salary by **MTNL** & transferred to SBI Life
  - You do not have to worry or remember paying the premium each month (Don't forget the cover lapses if the premium is not paid on time)
- **Policies will be issued** after the premium is received & accordingly SBI Life will send respective communications (Premium receipt, Policy Bond)
- If the premium is not deducted by **MTNL** (for e.g – post retirement, on child care leave etc.), **then you need to pay the requisite premium directly to SBI Life** in order to keep the risk cover in force
- The premium can be paid online by visiting [www.sbilife.co.in](http://www.sbilife.co.in)

### ✓ CLAIM PROCESS

- You can exercise any of the following option (whichever is convenient for you) to intimate a claim to SBI Life:
- A **Nodal Officer from MTNL** can liaise between the claimant and SBI Life for speedy processing of death claims
- The claimant can file claim through **SBI Life online platform**
- The claimant can send the claim documents **by Post**

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## Key Features of the plan

**Faster, Simpler, Easier** online process for securing life cover

Security for your family at an **affordable cost**

The **benefit amount (which is the sum assured)** is payable in case of  
(a) unfortunate event of death or  
(b) diagnosis of terminal illness,  
whichever is earlier and the policy terminates

Option to enhance your coverage through following **riders**:

- SBI Life – Accidental Death Benefit Rider
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**Tax benefits\*** as per prevailing norms under the Income Tax Act, 1961

### ....Features continued

Benefit Structure	Level Cover	
<b>Age at Entry</b>	<b>Min: 18 years</b>	<b>Max: 65 years</b>
<b>Age at Maturity</b>	80 years	
<b>Sum Assured</b> (in multiples of Rs 1,00,000)	<b>Min: Rs. 35 Lakhs</b>	<b>Max: No Limit</b>
<b>Policy Term</b>	<b>Min : 5 years</b>	<b>Max : 80 years – Age at Entry</b>
<b>Premium Payment Term</b>	Same as Policy term	
<b>Premium Mode</b>	Monthly	

**The Premium Amount\* & Benefit Amount will remain same throughout the policy term**

\* Subject to applicable taxes

† All the references to age are age as on last birthday

9  
11/11/19

### Medical Underwriting Grid for Male and Female

- ✓ Nicotine will be raised in all cases where non smoker selected.
- ✓ Nicotine not to be raised where smoker is yes
- ✓ PSA will be applicable for Male lives only

SUC/Age group	18-35 years	36-40 years	41-45 yrs	46-50 yrs	51-65 yrs
Upto 35,00,000	MER+C+D+ HbSAg +Nicotine	MER+C+D+ HbSAg+ Nicotine	MER+C+D+ HbSAg + Nicotine	MER+C+D+ HbSAg + Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine
35,00,001 to 50,00,000	MER+C+D+ HbSAg+ Nicotine	MER+C+D+ HbSAg+ Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B + C+D+HbA1C+ Nicotine
50,00,001 to 75,00,000	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B + C+D+HbA1C+ Nicotine+ PSA
75,00,001 to 1,00,00,000	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B + C+D+HbA1C+ Nicotine+ PSA
1,00,00,001 to 2,00,00,000	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B + C+D+HbA1C+ Nicotine+ PSA
2,00,00,001 to 10,00,00,000	MER+ECG+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B+ C+D+HbA1C+ Nicotine	MER+TMT+A+B + C+D+HbA1C+ Nicotine+ PSA
> 10 crores	MER+TMT+A+B + C+D+HbA1C+ Nicotine+2D Echo + USG Abdomen	MER+TMT+A+B+ C+D+HbA1C+ Nicotine+2D Echo+ USG Abdomen	MER+TMT+A+B+ C+D+HbA1C+ Nicotine+2D Echo+ USG Abdomen	MER+TMT+A+B+ C+D+HbA1C+ Nicotine+2D Echo+ USG Abdomen	MER+TMT+A+B + C+D+HbA1C+ Nicotine+2D Echo+ USG Abdomen+ PSA

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