

14/c

**Minutes of the meeting held between MTNL Management & representatives of United Forum of Delhi & Mumbai through Video Conferencing on 12.07.2012 at 11.30 AM at Conference Hall, Jeevan Bharti Building, New Delhi.**

The list of the participants of the meeting is placed at Annexure-I.


At the outset, Director (HR) welcomed all the participants, and gave a brief about the current financial position of the Company. Thereafter, demand-wise discussion was started, and after detailed discussion, CMD MTNL has agreed for the following:-

1 As far as payment of pension through Pension Trust is considered, Employees Unions and Executive Associations of the United Forum are not at all agreeable to it and the same shall be conveyed by Management of MTNL to DOT.

2..Regarding payment of pension to the absorbed employees of MTNL, CMD & Director(Fin) explained in detail that that Government desired parity in pay scale to consider the proposal for pension for MTNL employees from the Consolidated Fund of India on the same line as that of BSNL. Copy of DoT letter No.40-21/2001-Pen (T) dated 8.6.2011 vide which MTNL was desired to explore if the employees would agree for pay scale parity with BSNL was made available to them.

The subject matter of parity of pay scales with BSNL was further discussed. It emerged that before arriving at an informed decision, employees need to deliberate this issue further and understand and assess its implications for which some more time will be required by the United Forum.

3. MTNL Management agreed to further pursue the case of revision of Pension of employee retired before 1.1.2007 with DoT of which a detailed proposal has already been submitted to DoT vide letter dated 30.04.2012 and same is expected to be resolved within next two months.





4. Considering the financial position of the Company, implementation of 78.2% IDA neutralization is not possible which will involve financial implication of ` 100 crores(approx) per annum, and ` 500 crores(approx) as arrears. It was also pointed out that retaining MTNL's pay fixation at 68.8% will considerably narrow down the difference of pay of MTNL & BSNL employees and will further enable us to resolve our pension issue on par to that of BSNL.

CMD has also informed that a clear road map should be worked out so that a concrete proposal to DOT may be sent to settle the Pension issue. Such work must complete in a time-bound manner within two months.

After above discussion, CMD appealed to constituents of United Forum of Delhi & Mumbai to defer their agitation in the interest of Company, its employees and its valued customers

The meeting ended with vote of thanks.



@@@

