

**ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC)**  
**ALL INDIA POWER ENGINEERS' FEDERATION (AIPEF)**  
**NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS**  
**OF CENTRAL PUBLIC SECTOR UNDERTAKINGS (NCOA)**  
**SANCHAR NIGAM/MTNL EXECUTIVES' ASSOCIATIONS**  
**(SNEA/MEA)**

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## **PRESS RELEASE**

Leaders of Officers' (Engineers and other professionals) Associations serving four vital sectors of the economy – Banking, Telecom, Power and Public Enterprises -met at YMCA New Delhi on 16<sup>TH</sup> & 17<sup>TH</sup> August 2014, to discuss the present state of Indian Economy and challenges being faced by the Public Sector organizations and common masses. Following issues emerged from the deliberations:

1. That public owned institutions, be they, Banks, Electricity Boards, Telecom units or Public Sector units, have since Independence provided goods and services, at affordable prices, to all sections of the people, even at a sacrifice to the commercial interest of the enterprises.
2. Public owned institutions have been the instruments of policy to, inter-alia, enable mass banking and provide the poor with credit and other financial instruments; to provide electricity and telecommunications to the remotest parts of the country and to sections of people who do not have the purchasing capacity to pay for 'cost to serve'; build the basic infrastructure; provide capital goods and defence equipment; make strategic interventions in commodities markets thus enabling people to gain access to food grains through the public distribution system. To dismantle this, without alternative instrument would be to deny the people of India their basic human rights.
3. That there is a serious danger that the cherished goals of economic independence and self-reliance would be jeopardised.
4. The threat of privatisation looms large. In the name of level playing field, public owned enterprises are being discriminated against and private use of public enterprises has become the rule of the day. **Crony capitalism has ensured the privatization of profits and nationalization of losses**, a policy pursued by the previous Government that is being continued with renewed vigor by the new regime.
5. The rate of growth of GDP is not only to achieve jobless growth, but has been accompanied by increasing disparities of incomes and wealth.

6. That the policies of the Government of India are based on compromises with multinational institutions, foreign and Indian capital and not necessarily based on the welfare and wellbeing of the Indian people, thereby compromising on sovereignty.

7. The Government is squeezing the Public Sector through various instruments like advance dividends, administered prices, social subsidies etc.

8. There is no serious effort to revive loss making units, most of them being either a legacy of the private sector or driven sick due to policies of the Government instead they are left to hemorrhage even further.

9. The political and economic situation in the country is not favourable to the interest of the employees serving public owned enterprises.

10. Instead of ratifying the basic conventions - the right to association and collective bargaining - of the International Labour Organization, retrograde legislation is being introduced that would increase the casualisation of labour and deny the employees social security.

Recognising the above mentioned critical issues being common to the entire public sector, it was agreed that there is a need for organizations to come together and demonstrate their common resolve.

It was therefore, **RESOLVED** to reach to common masses to highlight the issues of national interest by a sustained movement by organising public rallies, through mass media and public domain and through other publicity material and **A MARCH TO PARLIAMENT DURING THE WINTER SESSION OF PARLIAMENT.**

In order to prepare for the march the following decisive steps shall be taken :

The Officers' Associations of the above four sectors shall form a coordination committee of Officers' Associations of Public Owned Enterprises - at the national and state levels. These Co-ordination committees shall organize training workshops for leader of Officers' and Engineers' associations on the above issues and also organize Joint General Body meetings initially in six cities viz. Mumbai, Hyderabad, Chennai, Bangalore, Kolkata and Chandigarh in three months time.

Sd/- (HARVINDER SINGH) AIBOC	Sd./- (BABY THOMAS) NCOA	Sd./- (SHAILENDER DUBEY) AIPEF	Sd./- (G.L.JOGI/V.K.TOMAR) SNEA/MEA	Sd/- (ASHOK RAO) CONVENER
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