NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS' OF CENTRAL PUBLIC SECTOR UNDERTAKINGS (NCOA) ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC) ALL INDIA POWER ENGINEERS' FEDERATION (AIPEF) SANCHAR NIGAM/MTNL EXECUTIVES ASSOCIATIONS (SNEA/ MEA)

J- 152, Saket, New Delhi -110017.

7th June, 2014

Dear Sir,

We the Representatives of Executives serving the Public Sector Undertakings, Banks, Services and Utilities met in New Delhi on 7th June, 2014 and adopted a Resolution which is enclosed for your kind perusal.

With warm regards,

Baby Thomas NCOA

Harvinder Singh

AIBOC

Shailendra Dubey

AIPEF

G.L.Jogi/V.K. Tomar

SNEA/MEA

The Prime Minister,
Government of India,
New Delhi.

Encl. Resolution

NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS' OF CENTRAL PUBLIC SECTOR UNDERTAKINGS (NCOA) ALL INDIA BANK OFFICERS' CONFEDERATION (AIBOC) ALL INDIA POWER ENGINEERS' FEDERATION (AIPEF) SANCHAR NIGAM/MTNL EXECUTIVES ASSOCIATIONS (SNEA/ MEA)

RESOLUTION ADOPTED by representatives of Executives serving the Public Sector Undertakings, Banks, Services and Utilities at New Delhi on 7th June, 2014.

RESOLVED:

- 1. That the public sector has, since independence, provided infrastructure, goods and services to the people at affordable rates while meeting the social obligations and policy requirements such as regional development and social justice. The public sector has also been the main instrument for defending the economic independence of the Nation.
- 2. We demand that the policies of privatization of the Public Sector Undertakings, Banks, Services and Utilities by successive Governments since 1991, need to be reviewed since they have proved to be counter productive in meeting the needs of the ordinary people. We as major stakeholders have a right to participation in the review process.
- 3. We urge that pending the review, the Government should hold in abeyance policies of dismantling /weakening the public sector; joint ventures; franchises; privatisation and outsourcing of perennial jobs.
- 4. We pledge to defend the assets of the people and the economic independence of India.

Baby Thomas

NCOA

Harvinder Singh AIBOC Shailendra Dubey

AIPEF

G.L.Jogi/V.K. Tomar

SNEA/MEA