



MTNL EXECUTIVES' ASSOCIATION

Central Headquarters, New Delhi

(Registered under the Trade Union Act 1926, reg no-ALC/Karyasan-17/9715)
[Affiliated to National Confederation of Officers' Associations (NCOA)]

P.N.VASANE
President

website-www.meachq.in

V.K.TOMAR
General Secretary
National President, NCOA

Ref. No.: MEA/CHQ/GTIS/CMD

DATE : 12-07-17

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18-7-17

To,

Chairman & Managing Director,
MTNL Corporate Office,
CGO Complex, New Delhi.

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Sub: Group Term Insurance Scheme for employees in place of Group Endowment insurance policy.

Respected Sir,

As per the present Group Insurance scheme (Endowment insurance scheme with profit), the sum assured amount 3/4 Lacs is a very small amount for the family of an employee who passes away during his service tenure. Recently many young Executives passed away, who had a family of dependants. The situation of their families is not good after Executives demise. There is a greater need of an additional insurance policy whose premium should be less & sum-assured shall be high and payable only in the case of death of the employee.

Therefore it is kindly requested to implement a **Group Term Insurance policy (without profit)** for the MTNL employees, the additional premium (apart from what MTNL is paying presently) can be borne by the Executives themselves. The scheme should be such that the sum-assured payment for the family of deceased employee may be 8-10 times Annual salary of the employee (as per industry standards).

While implementing this scheme a company with a good track record of payment settlement must be chosen to minimize the hassles for the family of deceased employees.

With regards

Yours' Sincerely

(V.K. Tomar)

Copy to :

1. Dir (HR), MTNL CO for n/a pl
2. Dir (Tech), MTNL CO for n/a pl
3. ED/Delhi/Mumbai for n/a pl.

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